

COLONY

Colony Mills Limited

CML/CORP/

September 30, 2010

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: NOTICE OF BOARD OF DIRECTORS' MEETING

Dear Sir,

This is to inform you that a meeting of Board of Directors of **Colony Mills Limited** will be held on Friday, October 8, 2010 at 11:30 a. m. at M. Ismail Aiwan-i-Science, Shahrah-e-Jalaluddin Roomi, Lahore to consider and approve the Audited Accounts for the year ended June 30, 2010 along with other routine matters.

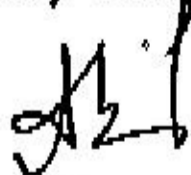
As per Clause xxvi of Code of Corporate Governance, the closed period will be from October 24, 2010 to October 30, 2010. No director, CEO or executive shall, directly or indirectly, deal in the shares of the company in any manner during the closed period.

You may please inform the members of the Exchange accordingly.

Thanking you.

Yours truly,

For Colony Mills Limited



Company Secretary