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# COLONY MILLS LIMITED

Ref.#:CML/Corp/ 758

February 27, 2009

Registered Office :  
Ismail Aiwani-Science,  
Shahrah-i-jalaluddin Roomi,  
LAHORE-54600

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building, Stock Exchange Road  
Karachi.

Subject: **Financial Results for the half year ended December 31, 2008**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on February 27, 2009 at 11:00 a.m. at its Registered Office recommended the following: -

The Board has not recommended Cash dividend, Bonus/Right shares for the said period.

The financial results of the company are as follows:

	Half Year Ended		Quarter Ended	
	December 31, 2008 Rupees	December 31, 2007 Rupees	December 31, 2008 Rupees	December 31, 2007 Rupees
Sales - Net	3,748,915,043	3,259,564,683	1,622,435,392	1,594,032,943
Cost of goods sold	3,185,921,924	2,795,124,615	1,410,570,136	1,354,380,634
Gross profit	562,993,119	464,440,068	211,865,256	239,652,309
Operating Expenses	155,593,653	143,840,938	70,348,100	71,660,531
	407,399,466	320,599,130	141,517,156	167,991,778
Other Income	1,777,201,032	153,738,487	7,686,408	20,135,929
	2,184,600,498	474,337,617	149,203,564	188,127,707
Financial & Other charges	589,967,931	256,924,281	269,845,143	154,783,793
Profit before taxation	1,594,632,567	217,413,336	(120,641,579)	33,343,914
Provision for taxation	5,000,000	16,341,579	4,385,881	7,999,071
Profit for the period	1,589,632,567	201,071,757	(125,027,460)	25,344,843
Earning per Share- Basic	6.51	0.82	(0.51)	0.10

We will be sending you 300 copies of Half yearly reviewed accounts 2008 for distribution amongst the members of the Exchange.

**Yours Sincerely,**

For Colony Mills Limited



Company Secretary