



CLOVER PAKISTAN LIMITED

19 September 2014.

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

UNDER SEALED COVER
FAX NO. 111-573-329

The General Manager
Lahore Stock Exchange Limited
19, Khyaban-e-Aiwan-e-Iqbal
LAHORE-54000

BY TCS/FAX NO.(042) 36368485

Dear Sirs,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2014

We have to inform you that the Board of Directors of the Company in their meeting held on Friday 19 September 2014 at 10:30 a.m at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the audited financial statements of the Company for the year ended 30 June 2014 and recommended the following:

CASH DIVIDEND

A final Cash Dividend for the year ended 30 June 2014 at Rs.13.50 per share i.e.135%.

The financial results of the Company are as follows:

	June 30, 2014	June 30, 2013
	----- (Rupees) -----	
CONTINUING OPERATIONS		
Revenue-net	41,539,424	28,248,196
Cost of sales	(28,172,048)	(18,790,716)
Gross profit	<u>13,367,376</u>	<u>9,457,480</u>
Distribution and marketing expenses	(16,298,865)	(10,787,254)
Administrative expenses	(11,598,051)	(15,615,547)
Other operating expenses	(1,245,039)	(1,697,735)
Other income	67,602,248	80,917,915
	<u>38,460,291</u>	<u>52,817,379</u>
Operating profit	<u>51,827,667</u>	<u>62,274,859</u>
Finance costs	<u>(169,819)</u>	<u>(62,061)</u>