



CLOVER PAKISTAN LIMITED

28 April 2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

UNDER SEALED COVER
FAX NO. 111-573-329

The General Manager
Lahore Stock Exchange Limited
19, Khyaban-e-Aiwan-e-Iqbal
LAHORE-54000

BY TCS/FAX NO.(042) 36368485

Dear Sirs,

FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 31 MARCH 2014

We have to inform you that the Board of Directors of the Company in their meeting held on Monday 28 April 2014 at 3:30 p.m at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the un-audited financial statements of the Company for the quarter/period ended 31 March 2014.

The financial results of the Company are as follows:

	Nine months ended		Quarter ended	
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
	-----Rs. in '000-----			
CONTINUING OPERATIONS				
Gross sales	38,889	30,883	14,622	10,303
Sales tax	(5,703)	(4,301)	(2,007)	(1,434)
Trade discounts and allowances	(794)	(805)	(384)	(264)
Net sales	32,392	25,777	12,231	8,605
Cost of sales	(21,176)	(16,921)	(8,085)	(5,683)
Gross profit	11,216	8,856	4,146	2,922
Distribution and marketing expenses	(12,553)	(7,919)	(4,643)	(2,296)
Administrative expenses	(9,058)	(14,895)	(2,580)	(3,346)
Other operating expenses	(503)	(423)	(3)	(209)
Other operating income	3,848	9,747	165	603