



## CLOVER PAKISTAN LIMITED

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

2<sup>nd</sup> October 2019

Dear Sirs,

Re: FINANCIAL RESULTS FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2019

We are pleased to inform you that the Board of Directors of the Company in their meeting held today at the corporate office of the Company, has approved the annual accounts for the year ended 30<sup>th</sup> June 2019 and recommended the following:

### DIVIDEND

NIL

### FINANCIAL RESULTS

The financial results of the Company for the year ended 30<sup>th</sup> June 2019 are as under:

	2019	2018
	-----Rupees in '000-----	
Revenue - net	1,243,965	157,241
Cost of sales	(789,311)	(125,658)
<b>Gross profit</b>	<b>454,654</b>	<b>31,583</b>
Selling and distribution expenses	(26,465)	(164)
Administrative expenses	(104,502)	(3,531)
<b>Operating profit</b>	<b>323,687</b>	<b>27,888</b>
Other operating expenses	(7,101)	(457)
Other income	2,506	7,007
	<b>319,092</b>	<b>34,438</b>
Exchange loss	(4,933)	-
Finance cost	(2,269)	(1,115)
<b>Profit before taxation</b>	<b>311,890</b>	<b>33,323</b>
Taxation	(59,537)	(9,668)
<b>Profit for the year</b>	<b>252,353</b>	<b>23,655</b>
	-----Rupees -----	
<b>Earnings per share - basic and diluted</b>	<b>10.13</b>	<b>2.51</b>



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### ANNUAL GENERAL MEETING

The Annual General Meeting of the Company will be held on 25<sup>th</sup> October 2019 at 09:30 am at the Royal Rodale Auditorium, TC-V, 34<sup>th</sup> Street, Khayaban-e-Sehar, Phase-V Ext., D.H.A., and Karachi-75500.

### BOOK CLOSURE DATES

The Share Transfer Books of the Company will be closed from 19<sup>th</sup> October 2019 to 25<sup>th</sup> October 2019 (both days inclusive) for the purposes of attending and voting at the Annual General Meeting.

Transfers received in order at the office of our Share Registrar, Messrs **FAMCO** Associates (Pvt) Limited, Karachi, at the close of business on 18<sup>th</sup> October 2019 will be considered in time for the purpose of attending the Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCAR at least 21 days before holding of Annual General Meeting.

Yours sincerely,

**Chairman**

**Chief Financial Officer**

**Chief Executive Officer**

Copy to: **The Securities and Exchange Commission of Pakistan, Islamabad.**