



CLOVER PAKISTAN LIMITED

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

29th October 2018

Dear Sirs,

Re: **FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2018**

We are pleased to inform you that the Board of Directors of the Company in their meeting held today at the corporate office of the Company, has approved the quarterly accounts for the first quarter ended 30th September 2018 and recommended the following:

CASH DIVIDEND

An Interim Cash Dividend for the first quarter ended 30th September 2018 at Rs. 3.00 per share i.e. 30%.

FINANCIAL RESULTS

The financial results of the Company for the first quarter ended 30th September 2018 are as under:

	2018	2017
	----- (Rupees'000) -----	
Net Revenue	167,003	-
Cost of Sales	(116,888)	-
Gross Profit	50,115	-
Administrative & Selling Expenses	(1,734)	(1,035)
Other Operating Income	441	1,851
Operating Profit	48,822	816
Finance & Other Costs	(297)	(2)
Profit for the Period Before Taxation	48,525	814
Taxation	(7,751)	(555)
Profit for the Period After Taxation	40,774	259



CLOVER PAKISTAN LIMITED

Rupees

Rupees

EARNING PER SHARE

4.32

0.03

BOOK CLOSURE DATES

The Share Transfer Books of the Company will be closed from 18th December 2018 to 24th December 2018 (both days inclusive) for the purpose of entitlement.

Transfers received in order at the office of our Share Registrar, Messrs FAMCO Associates (Pvt) Limited, Karachi, at the close of business on 17th December 2018 will be considered in time for the purpose of the above entitlement.

Yours sincerely,

Chief Executive Officer

Chief Financial Officer

Director

Copy to: The Securities and Exchange Commission of Pakistan, Islamabad.