



CLOVER PAKISTAN LIMITED

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

18th September 2018

Dear Sirs,

Re: FINANCIAL RESULTS FOR THE YEAR ENDED 30th JUNE 2018

We are pleased to inform you that the Board of Directors of the Company in their meeting held today at the corporate office of the Company, has approved the annual accounts for the year ended 30th June 2018 and recommended the following:

DIVIDEND

NIL

FINANCIAL RESULTS

The financial results of the Company for the year ended 30th June 2018 are as under:

| | 2018 | 2017 |
|-------------------------|--------------------------|----------------|
| | ----- (Rupees'000) ----- | |
| Revenue - net | 157,241 | 599 |
| Cost of sales | (125,658) | (486) |
| GROSS PROFIT | 31,583 | 113 |
| Distribution cost | (164) | (166) |
| Administrative expenses | (3,988) | (4,541) |
| OPERATING PROFIT | 27,431 | (4,594) |
| Finance costs | (1,115) | (86) |
| Other income | 7,007 | 8,108 |
| | 5,892 | 8,022 |



CLOVER PAKISTAN LIMITED

| | | |
|-------------------------------|----------------|----------------|
| PROFIT BEFORE TAXATION | 33,323 | 3,428 |
| Taxation | (9,668) | (3,097) |
| PROFIT AFTER TAXATION | 23,655 | 331 |
| | Rupees | Rupees |
| EARNING PER SHARE | 2.51 | 0.04 |

ANNUAL GENERAL MEETING

The Annual General Meeting of the Company will be held on 19th October 2018 at 09:30 am at ICAP Auditorium, Chartered Accountants Avenue, Clifton, Karachi.

BOOK CLOSURE DATES

The Share Transfer Books of the Company will be closed from 12th October 2018 to 19th October 2018 (both days inclusive) for the purposes of attending and voting at the Annual General Meeting.

Transfers received in order at the office of our Share Registrar, Messrs FAMCO Associates (Pvt) Limited, Karachi, at the close of business on 11th October 2018 will be considered in time for the purpose of the above entitlement.

We will be sending you the printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours sincerely,

Chairman

Chief Executive Officer

Copy to: The Securities and Exchange Commission of Pakistan, Islamabad.