



CLOVER PAKISTAN LIMITED

19 September 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2017

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday 19 September 2017 at 10:00 a.m. at the Registered Office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi has approved the audited financial statements of the Company for the year ended 30 June 2017.

The financial results of the Company are as per Annexure 'A' attached.

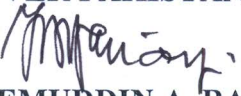
The Annual General Meeting (AGM) of the Company will be held on Friday 20 October 2017 at 10:00 a.m. at the Auditorium of the Institute of Chartered Accountants of Pakistan, Chartered Accountants Avenue, Clifton, Karachi.

The Share Transfer Books of the Company will be closed from 14 October 2017 to 20 October 2017 (both days) inclusive. Transfers received by the Share Registrar of the Company M/s. FAMCO Associates (Private) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Karachi at the close of business on 13 October 2017 will be treated in time for the purpose of attendance of AGM.

We will be sending you 200 copies of printed accounts for distribution amongst the Trading Right Entitlement (TRE) Certificate Holders of the Exchange.

Kindly acknowledge.

Yours faithfully,
For **CLOVER PAKISTAN LIMITED**


(TASLEEMUDDIN A. BATLAY)
Director



CLOVER PAKISTAN LIMITED

Annexure -A

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2017

	June 30, 2017 ----- (Rupees) -----	June 30, 2016 -----
Revenue – net	599,501	11,013,416
Cost of sales	(486,653)	(11,691,777)
Gross profit / (loss)	112,848	(678,361)
Distribution and marketing expenses	-	(1,835,287)
Administrative expenses	(4,707,340)	(7,689,766)
Other expenses	-	(371,195)
Other income	8,108,974	33,332,715
	3,401,634	23,436,467
Operating profit	3,514,482	22,758,106
Finance costs	(85,771)	(386,061)
Profit before taxation	3,428,711	22,372,045
Taxation	(3,097,159)	(7,949,233)
Profit for the year	331,552	14,422,812
Earnings per share - basic and diluted	0.035	1.52

Company