



CLOVER PAKISTAN LIMITED

13 June 2017

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Executive Director
Public Offering and Regulated Persons Department
Securities Market Division
Securities & Exchange Commission of Pakistan,
National Insurance Corporation Building,
63 Jinnah Avenue,
Islamabad.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Disclosure of Execution of Share Purchase Agreement for the Acquisition of 55% Voting Shares of Clover Pakistan Limited

Dear Sir(s),

In accordance with Section 96 of the Securities Act, 2015 (Section 15D of the Securities & Exchange Ordinance, 1969) and Clause 5.19.13 (c) of Code of Corporate Governance contained in the Rule Book of the Exchange, we hereby convey the following information:

We have been informed by, SIZA (Private) Limited, SIZA Services (Private) Limited, SIZA Commodities (Private) Limited and Premier Fashions (Private) Limited, Shareholders and Associated Undertakings of Clover Pakistan Limited have entered into a Share Purchase Agreement with Fossil Energy (Private) Limited on 13 June 2017 for sale of their 5,189,348 shares at a price of PKR 23/- per share constituting 55% of the paid up capital of the Company.

Thanking you,

Yours faithfully,
For **CLOVER PAKISTAN LIMITED**


(MANSOOR AHMED)
Company Secretary

Enclosed: Disclosure Form



CLOVER PAKISTAN LIMITED

DISCLOSURE FORM IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of Company	Clover Pakistan Limited
Date of Report	13 June 2017
Date of earlier event Reported	31 May 2017
Exact Name of Company as Specified in its Memorandum	Clover Pakistan Limited
Registered Addresss of the Company	Lakson Square Building No. 2, Sarwar Shaheed Road, Karachi - 74200
Contact Information	Chief Executive Officer/Company Secretary Tel : (+92 21) 35698000 Fax : (+92 21) 35686571

Disclosure of inside information by listed Company in terms of Section 96

We have been informed by SIZA (Private) Limited, SIZA Services (Private) Limited, SIZA Commodities (Private) Limited and Premier Fashions (Private) Limited, Shareholders of the company holding in aggregate 6,098,804 ordinary shares constituting 64.64% of the total issued shares of Clover Pakistan Limited that they have entered into a Share Purchase Agreement on 13 June 2017 for sale of their upto 5,189,348 ordinary shares at a price of PKR. 23 per share. The transaction is subject to regulatory approvals where applicable/required and compliance with applicable laws/rules/regulations.


Signature

Pursuant to the requirement of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized

Thanking you,

Yours faithfully,

For **CLOVER PAKISTAN LIMITED**


(MANSOOR AHMED)
Company Secretary