



## CLOVER PAKISTAN LIMITED

29 May 2017

Ms. Qurat-Ul-Ain Shah Jehan  
Management Executive  
SMD-SSED  
Securities & Exchange Commission of Pakistan  
Securities Market Division  
Surveillance, Supervision and Enforcement Department  
NIC Building, Jinnah Avenue  
Blue Area  
Islamabad

Dear Madam,

### PRICE FLUCTUATION IN CLOVER PAKISTAN LIMITED (CLOVER)

We hereby acknowledge receipt of your letter No. SMD/SSED/CLOV/386/2017/671-73 dated 25 May 2017, which was received at our office on 29 May 2017, on the above subject and submit as statement of the fact that we are not aware of any such matter or development that is or may be relevant to the unusual movements in the trading of CLOVER's scrip during the Period from 16 May 2017 to 24 May 2017, in accordance with the relevant provisions of Section 97 of the Securities Act, 2015.

Thanking you,

Yours faithfully,  
**For CLOVER PAKISTAN LIMITED**

  
**(MANSOOR AHMED)**  
Company Secretary

Encl: As above.

Copy to :  The Managing Director  
Pakistan Stock Exchange Limited  
Pakistan Stock Exchange Building  
Stock Exchange Road  
Karachi.