



CLOVER PAKISTAN LIMITED

28 October 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sirs,

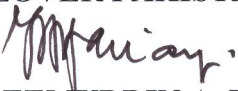
FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2016

We have to inform you that the Board of Directors of our Company in their meeting held on Friday 28 October 2016 at 10:30 a.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the un-audited financial statements of the Company for the quarter ended 30 September 2016.

The financial results of the Company are as per Annexure 'A' attached.

We will be sending you 200 copies of printed accounts of the Company for distribution amongst the Trading Right Entitlement (TRE) Certificate Holders of the Exchange.

Yours faithfully,
For CLOVER PAKISTAN LIMITED


(TASLEEMUDDIN A. BATLAY)
Director

Encl.: As above



CLOVER PAKISTAN LIMITED

ANNEXUE A

CLOVER PAKISTAN LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2016

	Quarter Ended	
	September 30 2016	September 30 2015
	(Rupees in "000)	
Gross revenue	61	12,901
Sales tax	(12)	(1,835)
Trade discounts and allowances	-	(191)
Net revenue	<u>49</u>	<u>10,875</u>
Cost of sales	(85)	(11,294)
Gross profit	<u>(36)</u>	<u>(419)</u>
Distribution and marketing expenses	-	(2,049)
Administrative expenses	(1,382)	(2,476)
Other operating income	1,293	777
Operating (loss)	<u>(125)</u>	<u>(4,167)</u>
Finance costs	(202)	(11)
(Loss) for the period before taxation	<u>(327)</u>	<u>(4,178)</u>
Taxation	(528)	(240)
(Loss) for the period after taxation	<u>(855)</u>	<u>(4,418)</u>
	----- Rupees -----	
Loss per share - basic and diluted	(0.09)	(0.47)

M. Anwar