



## CLOVER PAKISTAN LIMITED

25 August 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

### **FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2016**

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday 25 August 2016 at 02:30 p.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the audited financial statements of the Company for the year ended 30 June 2016 and recommended the following:

### **CASH DIVIDEND**

A final cash dividend for the year ended 30 June 2016 @ Re.1.00 per share of Rs.10/- i.e 10%. This is in addition to Interim Dividend already paid at Rs.57.50 per share i.e.575 %.

The financial results of the Company are as per Annexure 'A' attached.

The Annual General Meeting of the Company will be held on Thursday 20 October 2016 at 10:30 a.m. at Avari Towers Hotel, Fatima Jinnah Road, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 20 October 2016.

The Share Transfer Books of the Company will be closed from 14 October 2016 to 20 October 2016 (both days) inclusive. Transfers received by the Share Registrar of the Company M/s. FAMCO Associates (Private) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, P.E.C.H.S. Karachi at the close of business on Thursday 13 October 2016 will be treated in time for entitlement of the Dividend to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the Trading Right Entitlement (TRE) Certificate Holders of the Exchange.

Yours faithfully,  
**For CLOVER PAKISTAN LIMITED**

**(TASLEEMUDDIN A. BATLAY)**  
DIRECTOR

Encl.: As above



## CLOVER PAKISTAN LIMITED

### ANNEXURE 'A'

#### FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2016

	June 30, 2016	June 30, 2015
	----- (Rupees) -----	
Revenue – net	11,013,416	30,352,452
Cost of sales	(11,691,777)	(22,721,659)
<b>Gross (loss) / profit</b>	<b>(678,361)</b>	<b>7,630,793</b>
Distribution and marketing expenses	(1,835,287)	(10,629,776)
Administrative expenses	(7,689,766)	(11,991,905)
Other operating expenses	(371,195)	(11,290,078)
Other income	33,332,715	54,758,383
	23,436,467	20,846,624
<b>Operating profit</b>	<b>22,758,106</b>	<b>28,477,417</b>
Finance costs	(386,061)	(35,204)
<b>Profit before taxation</b>	<b>22,372,045</b>	<b>28,442,213</b>
Taxation	(7,949,233)	(7,374,950)
<b>Profit for the year</b>	<b>14,422,812</b>	<b>21,067,263</b>
<b>Earnings per share - Basic and diluted</b>	<b>1.52</b>	<b>2.23</b>