



## CLOVER PAKISTAN LIMITED

29 October 2015

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
KARACHI

UNDER SEALED COVER

The General Manager  
Lahore Stock Exchange Limited  
19, Khayaban-e-Aiwan-e-Iqbal  
P.O. Box No.1315  
LAHORE

THROUGH T.C.S.

Dear Sirs,

### FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2015

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday 29 October 2015 at 03:00 p.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the un-audited financial statements of the Company for the quarter ended 30 September 2015.

The financial results of the Company are as per Annexure 'A' attached.

We will be sending you 200 copies of printed accounts for distribution amongst the Trading Right Entitlement (TRE) Certificate Holders of the Exchange.

Yours faithfully,  
For **CLOVER PAKISTAN LIMITED**

**(TASLEEMUDDIN A. BATLAY)**  
Director

Encl.: As above



## CLOVER PAKISTAN LIMITED

Annexure 'A'

### FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2015

	Quarter ended	
	September 30, 2015	September 30, 2014
	( Rupees in '000 )	
Gross revenue	12,901	11,975
Sales tax	(1,835)	(1,591)
Trade discounts and allowances	(191)	(222)
Net revenue	10,875	10,162
Cost of sales	(11,294)	(6,809)
Gross (loss) / profit	(419)	3,353
Distribution and marketing expenses	(2,049)	(4,623)
Administrative expenses	(2,476)	(2,592)
Other operating expenses	-	(218)
Other operating income	777	159
Operating (loss)	(4,167)	(3,921)
Finance costs	(11)	(29)
(Loss) for the period before taxation	(4,178)	(3,950)
Taxation	(240)	(380)
(Loss) for the period after taxation	(4,418)	(4,330)
	-----Rupees-----	
Loss per share - basic and diluted	(0.47)	(0.46)