



CLOVER PAKISTAN LIMITED

18 September 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

FAX NO. 111-573-329
UNDER SEALED COVER

The General Manager
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal
P.O. Box No.1315
LAHORE

FAX NO.042-36368485
THROUGH T.C.S.

Dear Sirs,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2015

We have to inform you that the Board of Directors of our Company in their meeting held on Friday 18 September 2015 at 03:00 p.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the audited financial statements of the Company for the year ended 30 June 2015 and recommended the following:

CASH DIVIDEND

A cash dividend for the year ended 30 June 2015 @ Rs.2.50 per share of Rs.10/- each i.e. 25%.

The financial results of the Company are enclosed as per Annexure.

The Annual General Meeting of the Company will be held on Thursday 29 October 2015 at 09:30 a.m. at the Auditorium of the Institute of Chartered Accountants of Pakistan, Chartered Accountants Avenue, Clifton, Karachi.

The above entitlement will be paid to the Shareholders whose names will appear in the Register of members on 29 October 2015.

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The Share Transfer Books of the Company will be closed from 23 October 2015 to 29 October 2015 (both days inclusive). Transfers received by the Shares Registrar of the Company, M/s. FAMCO Associates (Private) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shakra-e-Faisal, Karachi up to the close of business on 22 October 2015 will be treated in time for entitlement of the Dividend.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of Annual General Meeting.

Yours faithfully,
For CLOVER PAKISTAN LIMITED


(MANSOOR AHMED)
Company Secretary

Encl.: As above

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Annexure

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2015

	<u>June 30,</u> <u>2015</u>	<u>June 30,</u> <u>2014</u>
	----- (Rupees) -----	
Revenue - net	30,352,452	41,539,424
Cost of sales	<u>(22,721,659)</u>	<u>(28,172,048)</u>
Gross profit	7,630,793	13,367,376
Distribution and marketing expenses	<u>(10,629,776)</u>	<u>(16,298,865)</u>
Administrative expenses	<u>(11,991,905)</u>	<u>(11,598,051)</u>
Other operating expenses	<u>(11,290,078)</u>	<u>(1,245,039)</u>
Other income	<u>54,758,383</u>	<u>67,602,246</u>
	20,846,624	38,460,291
Operating profit	<u>28,477,417</u>	<u>51,827,667</u>
Finance costs	(35,204)	(169,819)
Profit before taxation	<u>28,442,213</u>	<u>51,657,848</u>
Taxation	(7,374,950)	(6,937,353)
Profit for the year	<u><u>21,067,263</u></u>	<u><u>44,720,495</u></u>
Earnings per share - Basic and diluted	<u><u>2.23</u></u>	<u><u>4.74</u></u>