



CLOVER PAKISTAN LIMITED

26 April 2013

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

UNDER SEALED COVER
FAX NO. 111-573-329

The General Manager
Lahore Stock Exchange Limited
19, Khyaban-e-Aiwan-e-Iqbal
LAHORE-54000

BY TCS/FAX NO.(042) 36368485

Dear Sirs,

FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 31 MARCH 2013

We have to inform you that the Board of Directors of the Company in their meeting held on Friday 26 April 2013 at 4:30 p.m at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the un-audited financial statements of the Company for the quarter/period ended 31 March 2013.

The financial results of the Company are as follows:

	Nine months ended		Quarter Ended	
	March 31, 2013	March 31, 2012	March 31, 2013	March 31, 2012
	-----Rs. in '000-----		-----Rs. in '000-----	
CONTINUING OPERATIONS				
Gross sales	30,883	21,190	10,303	7,218
Sales tax and special excise duty	(4,301)	(2,919)	(1,434)	(994)
Trade discounts and allowances	(805)	(595)	(264)	(214)
Net sales	<u>25,777</u>	<u>17,676</u>	<u>8,605</u>	<u>6,010</u>
Cost of sales	<u>(16,921)</u>	<u>(11,397)</u>	<u>(5,683)</u>	<u>(3,856)</u>
Gross profit	8,856	6,279	2,922	2,154
Distribution and marketing expenses	(7,919)	(8,003)	(2,296)	(3,678)
Administrative expenses	(14,895)	(14,963)	(3,346)	(4,627)
Other operating expenses	(423)	(38,592)	(209)	(38,577)

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