



CLOVER PAKISTAN LIMITED

21 February 2013

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

UNDER SEALED COVER
FAX NO. 111-573-329

The General Manager
Lahore Stock Exchange Limited
19, Khyaban-e-Aiwan-e-Iqbal
LAHORE-54000

BY TCS/FAX NO.(042) 36368485

Dear Sirs,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2012

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday 21 February 2013 at 10:00 a.m at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the un-audited financial statements of the Company for the half year ended 31 December 2012 duly reviewed by the auditors of the Company.

The financial results of the Company are as follows:

	Half-Year Ended		Quarter Ended	
	December 31, 2012	December 31, 2011	December 31, 2012	December 31, 2011
	Rs. in '000		Rs. in '000	
CONTINUING OPERATIONS				
Gross sales	20,580	13,972	10,185	6,619
Sales tax and special excise duty	(2,867)	(1,925)	(1,435)	(911)
Trade discount and allowances	(541)	(381)	(249)	(198)
Net sales	17,172	11,666	8,501	5,510
Cost of sales	(11,238)	(7,541)	(5,555)	(3,570)
Gross profit	5,934	4,125	2,946	1,940
Distribution and marketing expenses	(5,623)	(4,325)	(2,817)	(2,154)
Administrative expenses	(11,549)	(10,334)	(4,839)	(4,701)
Other operating expenses	(214)	(15)	(166)	985

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