



CLOVER PAKISTAN LIMITED

25 October 2012

The General Manager
Karachi Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
KARACHI

UNDER SEALED COVER
FAX NO. 111-573 329

The General Manager
Lahore Stock Exchange
(Guarantee) Limited
19, Khyaban-e-Aiwan-e-Iqbal
LAHORE-54000

BY TCS/FAX NO.(042) 36368485

Dear Sirs,

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2012

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday 25 October 2012 at 10:30 a.m at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the un audited financial statements of the Company for the quarter ended 30 September 2012.

The financial results of the Company are as follows:

	September 30, 2012	September 30, 2011
	----- (Rupees in '000) -----	
CONTINUING OPERATIONS		
Gross revenue	10,395	7,353
Sales tax and special excise duty	(1,432)	(1,014)
Trade discounts and allowances	(292)	(183)
Net revenue	8,671	6,156
Cost of sales	(5,683)	(3,970)
Gross profit	2,988	2,186
Distribution and marketing expenses	(2,806)	(2,171)
Administrative expenses	(6,710)	(5,618)
Other operating expenses	(48)	(999)
Other operating income	3,236	1,495
Operating loss	(3,340)	(5,107)
Finance costs	(65)	(52)
Loss for the period from continuing operations before taxation	(3,405)	(5,159)
Taxation	(525)	(94)
Loss for the period from continuing operations after taxation	(3,930)	(5,253)