



CLOVER PAKISTAN LIMITED

27 February 2012

The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

UNDER SEALED COVER
FAX NO. 111-573-329

The General Manager
Lahore Stock Exchange
(Guarantee) Limited
19, Khyaban-e-Aiwan-e-Iqbal
LAHORE-54000

BY TCS/FAX NO. (042) 36368485

Dear Sirs,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2011

We have to inform you that the Board of Directors of the Company in their meeting held on Monday 27 February 2012 at 10.30 a.m. at the Registered Office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the un-audited financial statements of the Company for the half year ended 31 December 2011 duly reviewed by the auditors of the Company.

The financial results of the Company are as follows:

	Half year ended		Quarter ended	
	December 31, 2011	December 31, 2010	December 31, 2011	December 31, 2010
----- (Rupees in '000) -----				
CONTINUING OPERATIONS				
Gross turnover	13,972	13,017	6,619	7,428
Less: Sales tax and special excise duty	1,925	1,994	911	1,136
Trade discount and allowances	381	103	198	82
	2,306	2,097	1,109	1,218
Net turnover	11,666	10,920	5,510	6,210
Cost of sales	(7,541)	(7,012)	(3,570)	(4,034)
Gross profit	4,125	3,908	1,940	2,176
Distribution costs	(4,325)	(4,649)	(2,154)	(2,458)
Other operating expenses	(15)	(279)	985	1,455

JW