

**CLOVER PAKISTAN LIMITED**

The Secretary
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Off: I. I. Chundrigar Road
Karachi

11 November 2011

The Secretary
Lahore Stock Exchange (Guarantee) Limited
19 Khayaban-e-Aiwan-e-Iqbal
Lahore 54000

*Proposal Received by the Company for the Purchase
of all assets associated with its Tang Business*

Dear Sirs,

Clover Pakistan Limited ("Clover Pakistan") has received from Kraft Foods Pakistan Limited a non-binding offer to purchase all assets of Clover Pakistan relating to the manufacture, marketing and sale of Tang including the manufacturing facilities, together with the goodwill of the business.

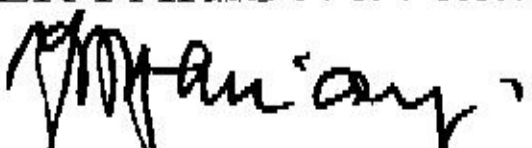
This non-binding offer is subject to Kraft Foods Pakistan completing a satisfactory due diligence exercise, and several other conditions, including the grant of requisite corporate and regulatory approval, inclusive of clearance from the Competition Commission of Pakistan.

The Board of Directors of Clover Pakistan has decided to enter into further discussions with Kraft Foods Pakistan Limited for the possible sale of its Tang Business to Kraft Foods Pakistan.

If following these discussions, Kraft Foods Pakistan Limited makes an acceptable final and binding offer, and the Board of Directors of Clover Pakistan decides to proceed with the sale to Kraft Foods Pakistan Limited of the assets associated with its Tang business, details regarding such final offer and the proposed timing of such sale will be duly intimated. Any such sale will of course be subject to shareholder approval.

Thanking you,

Yours faithfully,
for and on behalf of
CLOVER PAKISTAN LIMITED


(TASLEEMUDDIN A. BATLAY)
Director

cc. The Securities and Exchange Commission of Pakistan