



CLOVER PAKISTAN LIMITED

22 August 2011

The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

UNDER SEALED COVER
FAX NO. 111-573-329

The General Manager
Lahore Stock Exchange
(Guarantee) Limited
19, Khyaban-e-Aiwan-e-Iqbal
LAHORE-54000

BY TCS/FAX NO.(042) 111-441-441

Dear Sirs,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2011

We have to inform you that the Board of Directors of the Company in their meeting held on Monday 22 August 2011 at 11.30 a.m. at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the audited financial statements of the Company for the year ended 30 June 2011 and recommended the following:

CASH DIVIDEND

A final Cash Dividend for the year ended 30 June 2011 at Rs.4.00 per share i.e. 40%.

	2011	2010
	<u>Rupees</u>	<u>Rupees</u>
Gross revenue	1,780,406,879	1,605,454,238
Sales tax and special excise duty	(319,984,933)	(263,607,791)
Trade discounts and allowances	(119,525,492)	(100,574,589)
Net revenue	<u>1,340,896,454</u>	<u>1,241,271,858</u>
Cost of sales	(1,072,179,459)	(979,018,743)
Gross profit	268,716,995	262,253,115
Distribution and marketing expenses	(199,000,293)	(212,500,747)
Administrative expenses	(16,745,926)	(20,091,296)
Other operating expenses	(7,352,301)	(6,184,234)
Other operating income	19,544,610	10,155,766
Operating profit	<u>65,163,085</u>	<u>33,632,604</u>

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