



## CLOVER PAKISTAN LIMITED

23 April 2010

The General Manager  
Karachi Stock Exchange  
(Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
**KARACHI**

**UNDER SEALED COVER**  
**FAX NO. 111-573-329**

The General Manager  
Lahore Stock Exchange  
(Guarantee) Limited  
19, Khyaban-e-Aiwan-e-Iqbal  
**LAHORE-54000**

**BY TCS/FAX NO.(042) 111-441-441**

Dear Sirs,

### **FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 31 MARCH 2010**

We have to inform you that the Board of Directors of the Company in their meeting held on Friday 23 April 2010 at 11.30 a.m. at Lakson Square Building No.2, Sarwar Shaheed Road, Karachi considered and approved the un-audited financial statements of the Company for the quarter/period ended 31 March 2010.

The financial results of the Company are as follows:

|  | Nine months ended           |                   | Quarter ended     |                      |
|--|-----------------------------|-------------------|-------------------|----------------------|
|  | March 31,<br>2010           | March 31,<br>2009 | March 31,<br>2010 | March<br>31,<br>2009 |
|  | ------(Rupees in '000)----- |                   |                   |                      |
| Gross turnover                             | 743,211                     | 551,628           | 265,486           | 229,857              |
| Less: Sales tax and special<br>excise duty | 122,915                     | 89,706            | 43,732            | 37,491               |
| Trade discounts                            | 44,616                      | 35,837            | 12,955            | 14,427               |
| Net turnover                               | 167,531                     | 125,543           | 56,687            | 51,918               |
|  | 575,680                     | 426,085           | 208,799           | 177,939              |
| Cost of sales                              | (472,592)                   | (333,743)         | (169,603)         | (132,320)            |
| Gross profit                               | 103,088                     | 92,342            | 39,196            | 45,619               |