



## CLOVER PAKISTAN LIMITED

13 August 2009

The General Manager  
Karachi Stock Exchange  
(Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
**KARACHI**

**UNDER SEALED COVER**  
**FAX NO. 111-573-329**

The General Manager  
Lahore Stock Exchange  
(Guarantee) Limited  
19, Khyaban-e-Aiwan-e-Iqbal  
**LAHORE-54000**

**BY TCS/FAX NO.(042) 111-441-441**

Dear Sirs,

### **FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2009**

We have to inform you that the Board of Directors of the Company in their meeting held at 11.30 a.m. on Thursday 13 August 2009 at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the audited financial statements of the Company for the year ended 30 June 2009.

The financial results of the Company are as follows:

	2009 Rupees	2008 Rupees
<b>Gross revenue</b>	1,332,298,562	1,383,180,563
Sales tax and special excise duty	(217,196,691)	(214,119,807)
Trade discounts and allowances	(79,485,335)	(83,687,743)
<b>Net revenue</b>	<u>1,035,616,536</u>	<u>1,085,373,013</u>
Cost of sales	(779,506,351)	(755,532,282)
<b>Gross profit</b>	<u>256,110,185</u>	<u>329,840,731</u>
Distribution and marketing expenses	(212,066,296)	(171,337,691)
Administrative expenses	(19,916,213)	(18,168,166)