



CLOVER PAKISTAN LIMITED

27 October 2008

The Managing Director
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

FAX NO. 111-573-329
UNDER SEALED COVER

The Managing Director
Lahore Stock Exchange
(Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
P.O. Box No.1315
LAHORE-54000

FAX NO.042-111-441-441
THROUGH T.C.S.

Dear Sirs,

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2008

We have to inform you that the Board of Directors of the Company in their meeting held on Monday 27 October 2008 at 4:00 p.m. considered and approved the un-audited financial statements of the Company for the quarter ended 30 September 2008.

The financial results of the Company are as follows:

| | <u>Quarter Ended</u> | |
|---|-------------------------------------|-------------------------------------|
| | <u>September 30,</u> 2008 | <u>September 30,</u> 2007 |
| ----- (Rupees in thousand)----- | | |
| Gross revenue | 287,742 | 289,700 |
| Less: Sales tax and special excise duty | 46,794 | 44,901 |
| Trade discounts and allowances | 16,633 | 13,514 |
| | <u>63,427</u> | <u>58,415</u> |
| Net revenue | 224,315 | 231,285 |

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