

**CLOVER PAKISTAN LIMITED**

19 August 2008

The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

UNDER SEALED COVER
FAX NO. 111-573-329

The General Manager
Lahore Stock Exchange
(Guarantee) Limited
19, Khyaban-e-Aiwan-e-Iqbal
LAHORE-54000

BY TCS/FAX NO.(042) 111-441-441

Dear Sirs,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2008

We have to inform you that the Board of Directors of the Company in their meeting held at 11.30 a.m. on Tuesday 19 August 2008 at Lakson Square Building No.2, Sarwar Shaheed Road, Karachi considered and approved the audited financial statements of the Company for the year ended 30 June 2008 and recommended the following:

(i) **CASH DIVIDEND**

A cash dividend for the year ended 30 June 2008 @ Rs. 3.50 per share i.e. 35%.

(ii) **BONUS ISSUE**

It has been recommended by the Board of Directors to issue Bonus shares in proportion of one share for every five shares held i.e. 20% for the year ended 30 June 2008. A copy of the Auditors' Certificate in respect of free reserves is enclosed herewith.

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