



CLOVER PAKISTAN LIMITED

31 January 2008

The Managing Director
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

UNDER SEALED COVER
FAX NO. 2415763/2437560/2460923

The Managing Director
Lahore Stock Exchange
(Guarantee) Limited
19, Khyaban-e-Aiwan-e-Iqbal
LAHORE-54000

FAX/TCS
FAX NO.(042)111-441-441

Dear Sirs

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2007

We have to inform you that the Board of Directors of the Company in their meeting held at 10.30 a.m on Thursday 31 January 2008 at the registered office at Lakson Square Building No.2, Sarwar Shaheed Road, Karachi considered and approved the un-audited financial statements for the half year ended 31 December 2007.

The financial results of the Company are as follows:

	Half year ended		Quarter ended	
	December 31, 2007	December 31, 2006	December 31, 2007	December 31, 2006
	----- (Rupees in `000) -----			
Gross turnover	346,596	307,450	56,896	91,895
Less: Sales tax and special excise duty	53,712	44,358	8,811	13,226
Trade discount	17,989	20,920	4,474	7,050
	71,701	65,278	13,285	20,276
Net turnover	274,895	242,172	43,611	71,619
Cost of sales	(178,786)	(157,591)	(36,839)	(50,613)
Gross profit	96,109	84,581	6,772	21,006
Distribution and marketing expenses	(60,891)	(64,431)	(13,436)	(25,932)
Administrative expenses	(8,841)	(7,786)	(4,188)	(3,810)

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