

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-4588

N O T I C E

August 17, 2007

Reproduced hereunder the contents of letter dated August 17, 2007 received from CLOVER PAKISTAN LIMITED, for information of members of the Exchange.



CLOVER PAKISTAN LIMITED

17 August 2007

The Managing Director
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

UNDER SEALED COVER
FAX NO. 2415763/2437560/2460923

The Managing Director
Lahore Stock Exchange
(Guarantee) Limited
19, Khyaban-e-Aiwan-e-Iqbal
LAHORE-54000

BY TCS/FAX NO.(042) 111-441-441

Dear Sirs

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2007

We have to inform you that the Board of Directors of the Company in their meeting held at 11.00 a.m. on Friday 17 August 2007 at Lakson Square Building No.2, Sarwar Shaheed Road, Karachi considered and approved the audited financial statements of the Company for the year ended 30 June 2007 and recommended the following:

(i) CASH DIVIDEND

A cash dividend for the year ended 30 June 2007 @ Rs. 4.50 per share i.e. 45%.

(ii) BONUS ISSUE

It has been recommended by the Board of Directors to issue Bonus shares in proportion of one share for every five shares held i.e. 20% for the year ended 30 June 2007. A copy of the Auditors' Certificate in respect of free reserves is enclosed herewith.

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