



CLOVER PAKISTAN LIMITED

20 October, 2006

The Managing Director
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

UNDER SEALED COVER
FAX NO. 2415763/2437560

The Managing Director
Lahore Stock Exchange
(Guarantee) Limited
19, Khyaban-e-Aiwan-e-Iqbal
LAHORE-54000

BY TCS/FAX NO.(042)6368484-85

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2006

Dear Sirs

We have to inform you that the Board of Directors of the Company in their meeting held at 10.30 a.m on Friday 20 October 2006 at Lakson Square Building No.2, Sarwar Shaheed Road Karachi considered and approved the un-audited financial statements of the Company for the quarter ended 30 September 2006.

The financial results of the Company are as follows:

	30-09-2006	30-09-2005
	(Rupees in '000)	
Gross turnover	215,555	157,457
Sales tax	(31,132)	(22,985)
Trade discount	(13,870)	(11,829)
	(45,002)	(34,814)
Net turnover	170,553	122,643
Cost of sales	(106,978)	(75,268)
Gross profit	63,575	47,375
Distribution & marketing expenses	(38,499)	(30,079)

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