



# CLOVER PAKISTAN LIMITED

CS/2/JC/04-05  
27 January 2005

The General Manager  
Karachi Stock Exchange  
(Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
**KARACHI**

**UNDER SEALED COVER**  
**FAX NO. 2415763/2437560**

The Managing Director  
Lahore Stock Exchange  
(Guarantee) Limited  
19, Khyaban-e-Aiwan-e-Iqbal  
**LAHORE-54000**

**FAX/TCS**  
**FAX NO. (042)6368484-85**

**SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2004**

Dear Sirs

We have to inform you that the Board of Directors of the Company in their meeting held today at 3.00 p.m at Lakson Square Building No.2, Sarwar Shaheed Road Karachi considered and approved the un-audited financial statements duly reviewed by the external auditors for the half year ended 31 December 2004.

The financial results of the Company are as follows:

	Half year ended		Quarter ended	
	December 31, 2004	December 31, 2003 (Restated)	December 31, 2004	December 31, 2003 (Restated)
(Rupees in '000)				
Gross sales	196,787	169,809	79,889	69,998
Less: Sales tax	24,990	22,355	9,694	9,401
Discount and allowances	19,175	14,659	6,709	6,798
	44,165	37,014	16,403	15,199
Add: Export rebate	817	389	595	158
Net sales	153,439	133,224	64,081	54,955
Cost of goods sold	94,325	83,321	41,007	38,062
Gross profit	59,114	49,903	23,074	16,893
Other income	2,576	530	1,591	160
	61,690	50,433	24,665	17,053

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