



**THE
CLIMAX
ENGINEERING CO. LTD.**

ISO 9001:2000 Certified

ISO/310

POSTAL ADDRESS

ISSUE # 1

CLIMAXABAD, G.T. ROAD,
GUJRANWALA, (PAKISTAN)

Phone : 92-(055) 3253612-14

Fax: 92 - (055) 3254222-3257423

E-mail : climax_pk@msn.com

Website : www.climax-engineering.com

(Estd. in 1940)

The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
KARACHI.

Our Ref: KSC/BOD/15

Dated: 28-02-2015

**SUBJECT: FINANCIAL RESULTS FOR THE SIX MONTHS AND
QUARTER ENDED DECEMBER 31, 2014.**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on February 28, 2015 at 3:00 P.M. at the registered office at The Climax Engineering Company Limited, G.T.Road, Gujranwala recommended the following:-

- (i) No Entitlement was recommended
(ii) The Financial Results of the Company is as follows:-

**THE CLIMAX ENGINEERING COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2014.**

	<u>Quarter Ended</u> December, 31		<u>Six Months Ended</u> December, 31	
	2014	2013	2014	2013
SALES	11,389,457	12,565,221	34,291,301	23,298,270
COST OF GOODS SOLD	13,176,042	11,636,024	40,709,520	25,759,970
GROSS PROFIT/ (LOSS)	(1,786,585)	929,197	6,418,219	(2,572,700)
OPERATING EXPENSES				
Administrative and general	2,696,223	1,895,608	5,512,964	6,670,348
Distribution and selling cost	59,000	113,482	91,500	137,632
	2,755,233	2,009,090	5,604,464	6,807,980
OPERATING LOSS	(4,541,808)	(1,079,892)	(12,022,682)	(9,380,680)
FINANCE COST	9,857	14,810	24,267	309,718
	(4,551,665)	(1,094,702)	(12,046,949)	(9,690,398)
OTHER INCOME		498		242,924
LOSS BEFORE TAXATION	(4,551,665)	(1,094,204)	(12,046,949)	(9,447,474)
TAXATION	(229,018)	340,522		234,302
LOSS FOR THE PERIOD	(4,32,2647)	(1,434,727)	(12,046,949)	(9,681,776)
LOSS PER SHARE BASIC (IN RUPEES)	(1.31)	(0.43)	(3.64)	(2.92)

LAHORE OFFICE: APPT No.210 GULBERG ARCADE,38-GULBERG II,LAHORE: 92-(042) 35788491-2
KARACHI OFFICE : 205 - SEA BREEZE PLAZA, SHAHRAH-E-FAISAL, PHONE NO : 92-(021) 2789220 FAX : 27892