



(Estd. In 1940)

THE CLIMAX ENGINEERING CO. LTD.

ISO 9001:2000 Certified

ISO/310

POSTAL ADDRESS

ISSUE # 1

CLIMAXABAD, G.T.ROAD,
GUJRANWALA, (PAKISTAN)

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The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
KARACHI.

Our Ref: KSC/BOD/14

Dated: 29-04-2014

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2014

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Tuesday 29th April, 2014 at 3:00 P.M. at the registered office at The Climax Engineering Company Limited, G.T.Road, Gujranwala recommended the following:

- (i) No Entitlement was recommended
(ii) The Financial Results of the Company are as follows: -

THE CLIMAX ENGINEERING COMPANY LIMITED
CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2014.

	<u>9 Months Ended</u> <u>July to March, 31</u>		<u>Quarter Ended</u> <u>Jan to March, 31</u>	
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
SALES	38,591,382	61,611,021	15,404,112	16,337,711
COST OF GOODS SOLD	41,779,747	60,399,847	16,019,777	16,006,483
GROSS PROFIT	(3,188,365)	1,211,174	(615,665)	331,228
OPERATING EXPENSES				
Administrative and general	9,549,406	11,413,798	2,879,058	2,075,623
Distribution and selling cost	181,863	3,285,471	44,231	2,283,500
	9,731,269	14,699,269	2,923,289	4,359,123
OPERATING LOSS	(12,919,634)	(13,488,095)	(3,538,954)	(4,027,895)
FINANCE COST	318,690	1,161,336	8,972	25,098
	(13,238,324)	(14,649,431)	(3,547,926)	(4,052,993)
OTHER INCOME	242,924	-	-	-
LOSS BEFORE TAXATION	(12,995,400)	(14,649,431)	(3,547,926)	(4,052,993)
TAXATION	(385,914)	(308,055)	(151,612)	(81,688)
LOSS FOR THE PERIOD	(13,381,314)	(14,957,486)	(3,699,538)	(4,134,681)
LOSS PER SHARE				
BASIC (IN RUPEES)	(4.04)	(4.52)	(1.12)	(1.25)

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