



**THE
CLIMAX
ENGINEERING CO. LTD.**

ISO 9001:2000 Certified

ISO/3/10

POSTAL ADDRESS

ISSUE # 1

CLIMAXABAD , G.T.ROAD,
GUJRANWALA, (PAKISTAN)
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(Estd. In 1940)

The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
KARACHI.

Our Ref: KSC/BOD/13

Dated: 29-04-2013

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2013

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Monday 29th April , 2013 at 3:00 P.M. at the registered office at The Climax Engineering Company Limited, G.T.Road, Gujranwala recommended the following:-

- (i) No Entitlement was recommended
- (ii) The Financial Results of the Company are as follows: -

**THE CLIMAX ENGINEERING COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2013.**

	<u>Quarter Ended</u> <u>July to March, 31</u>		<u>Quarter Ended</u> <u>Jan to March, 31</u>	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
SALES	61,611,021	97,655,908	16,337,711	40,765,360
COST OF GOODS SOLD	60,399,847	94,905,311	16,006,483	40,319,114
GROSS PROFIT	1,211,174	2,750,597	331,228	446,246
OPERATING EXPENSES				
Distribution and selling cost	3,285,471	1,352,604	2,283,500	394,543
Administrative and general	11,413,798	11,749,528	2,075,623	3,878,438
	14,699,269	13,102,132	4,359,123	4,272,981
OPERATING LOSS	(13,488,095)	(10,351,535)	(4,027,895)	(3,826,735)
OTHER OPERATING INCOME	-	1,135,080	-	5,959
	(13,488,095)	(9,216,455)	(4,027,895)	(3,820,776)
FINANCE COST	1,161,336	(4,473,747)	(25,098)	(23,741)
LOSS BEFORE TAXATION	(14,649,431)	(13,690,202)	(4,052,993)	(3,844,517)
TAXATION	(308,055)	(976,559)	(81,689)	(396,362)
LOSS FOR THE PERIOD	(14,957,486)	(14,666,761)	(4,134,682)	(4,240,879)
LOSS PER SHARE				
BASIC (IN RUPEES)	(4.52)	(4.43)	(1.25)	(1.28)

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