



# THE CLIMAX ENGINEERING CO. LTD.

ISO 9001:2000 Certified

ISO/310

**POSTAL ADDRESS**

ISSUE # 1

CLIMAXABAD, G.T.ROAD,  
GUJRANWALA, (PAKISTAN)

Phone : 92-(055) 3253612-14

Fax: 92 - (055) 3254222-3257423

E-mail : climax\_pk@msn.com

Website : www.climax-engineering.com

(Estd. In 1940)

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road,  
**KARACHI.**

Our Ref: KSC/BOD/12

Dated: 27-02-2013

**SUBJECT: FINANCIAL RESULTS FOR THE SIX MONTHS AND  
QUARTER ENDED DECEMBER 31, 2012.**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on February 27, 2013 at 3:00 P.M. at the registered office at The Climax Engineering Company Limited, G.T.Road, Gujranwala recommended the following:-

- (i) No Entitlement was recommended  
(ii) The Financial Results of the Company is as follows: -

**THE CLIMAX ENGINEERING COMPANY LIMITED  
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE HALF YEAR ENDED DECEMBER 31, 2012..**

	<u>Half Year Ended</u> <u>December, 31</u>		<u>Quarter Ended</u> <u>December, 31</u>	
	2012	2011	2012	2011
SALES	45,273,310	56,890,548	20,579,610	39,386,930
COST OF GOODS SOLD	44,393,364	54,586,197	20,171,703	37,522,141
GROSS PROFIT	879,946	2,304,351	407,907	1,864,789
OPERATING EXPENSES				
Distribution and selling cost	1,001,971	958,061	838,748	476,078
Administrative and general	9,338,175	7,871,090	3,989,810	4,757,353
	10,340,146	8,829,151	4,828,558	5,233,431
OPERATING LOSS	(9,460,200)	(6,524,800)	(4,420,651)	(3,368,642)
OTHER OPERATING INCOME	-	1,129,121	-	889,000
	(9,460,200)	(5,395,679)	(4,420,651)	(2,479,642)
FINANCE COST	1,136,238	4,450,006	1,136,238	2,214,584
LOSS BEFORE TAXATION	(10,596,438)	(9,845,685)	(5,556,889)	(4,694,226)
TAXATION	226,367	580,197	103,367	402,760
LOSS FOR THE PERIOD	(10,822,805)	(10,425,882)	(5,660,256)	(5,096,986)
LOSS PER SHARE BASIC (IN RUPEES)	(3.27)	(3.15)	(1.71)	(1.54)

Contd. Page / 2