



**THE CLIMAX ENGINEERING CO. LTD.**

(Estd. In 1940)

ISO 9001:2000 Certified

ISO/310  
ISSUE # 1

**POSTAL ADDRESS**  
CLIMAX ABAD, G.T. ROAD,  
GUJRANWALA, (PAKISTAN)  
Phone: 92-(055) 3253612-14  
Fax: 92 - (055) 3254222-3257423  
E-mail: climax\_pk@msn.com  
Website: www.climax-engineering.com

Our Ref: KSC/BOD/11  
Dated: 30-09-2011

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI.**  
PH: 021-2439618, Fax: 111-573-139

**SUBJECT: AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2011.**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Friday 30<sup>th</sup> September, 2011 at 3:00 P.M. at the registered office at The Climax Engineering Company Limited, G.T. Road, Gujranwala recommended the following:-

- (i) No Dividend was recommended.
- (ii) The Financial Results of the Company are as follows:-

**THE CLIMAX ENGINEERING COMPANY LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED JUNE 30, 2011**

	(Rupees in thousand)	
	June 30, 2011	June 30, 2010
SALES	189,233	270,633
COST OF GOODS	(175,785)	(249,559)
GROSS PROFIT	13,448	21,074
OPERATING EXPENSES		
Selling & Distribution cost	(13,413)	(22,884)
Administrative and general expenses	(19,094)	(19,702)
Liquidated damages		(113)
	(32,507)	(42,699)
OPERATING LOSS	(19,059)	(21,625)
FINANCE COST	(10,444)	(10,591)
OTHER OPERATING CHARGES	(375)	(375)
	(10,819)	(10,966)
OTHER OPERATING INCOME	208	661
LOSS BEFORE TAXATION	(29,670)	(31,930)
TAXATION	(1,894)	3,787
LOSS FOR THE YEAR	(31,564)	(28,143)
Loss Per Share - Basic and Diluted (In Rupees)	(9.50)	(8.50)

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KARACHI OFFICE : 205 - SEA BREEZE PLAZA, SEAFARERS TAJSAH, PHONE NO: 92-(021) 2789220 FAX : 2789219