CLIMAX

THE CLIMAX ENGINEERING CO. LTD.

(Estd. in 1940)

ISO 9001:2000 Certified

ISO/3/10
ISSUE # 1

POSTAL ADDRESS
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GUJRANWALA, (PAKISTAN)
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Our Ref: KSC/BOD/10
Dated: 24-02-2010

The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
KARACHI.

SUBJECT: FINANCIAL RESULTS FOR THE SIX MONTHS AND QUARTER ENDED DECEMBER 31, 2009.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on February 24, 2010 at 3:00 P.M. at the registered office at The Climax Engineering Company Limited, G.T.Road, Gujranwala recommended the following:-

(i) No Entitlement was recommended

(ii) The Financial Results of the Company are as follows: -

THE CLIMAX ENGINEERING COMPANY LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE SIX MONTHS AND QUARTER ENDED DECEMBER 31, 2009.

(Rupees in thousand)

	DEC31, 2009	DEC31, 2008
SALES	127,329	100,229
COST OF GOODS SOLD	117,078	95,965
GROSS PROFIT	10,251	4,264
OPERATING EXPENSES		
Distribution and selling cost	4,113	4,892
Administrative and general	9,081	8,918
Liquidated damages	113	727
	13,307	14,537
OPERATING (LOSS) PROFIT	(3,056)	(10,273)
OTHER OPERATING INCOME	318	57
	(2,738)	(10,216)
FINANCE COST	5,366	5,738
(LOSS) / PROFIT BEFORE TAXATION	(8,104)	(15,954)
TAXATION	637	501
(LOSS) / PROFIT AFTER TAXATION	(8,741)	(16,455)
EARNINGS/(LOSS) PER SHARE BASIC (IN RUPEES)	(2.64)	(4.97)

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