



(Estd. In 1940)

THE CLIMAX ENGINEERING CO. LTD.

ISO 9001:2000 Certified

ISO/3/10

POSTAL ADDRESS

ISSUE # 1

CLIMAXABAD, G.T.ROAD,
GUJRANWALA, (PAKISTAN)

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The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
KARACHI.

Our Ref: KSC/BOD/08

Dated: 27-09-2008

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2008.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Saturday 27th September, 2008 at 3:00 P.M. at the registered office at The Climax Engineering Company Limited, G.T.Road, Gujranwala recommended the following:-

- (i) No Entitlement was recommended
- (ii) The Financial Results of the Company are as follows: -

THE CLIMAX ENGINEERING COMPANY LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2008.

	(Rupees in thousand)	
	June 30, 2008	June 30, 2007
SALES	220,099	231,360
COST OF GOODS	(211,471)	(218,238)
GROSS PROFIT	8,628	13,122
OPERATING EXPENSES		
Distribution & Selling cost	(11,854)	(13,412)
Administrative and general	(24,999)	(24,461)
Liquidated damages	(1,723)	(1,203)
	(38,576)	(39,076)
OPERATING PROFIT (LOSS)	(29,948)	(25,954)
OTHER OPERATING INCOME	1,226	47,951
	(28,722)	21,997
FINANCE COST	(9,200)	(6,954)
OTHER OPERATING CHARGES	(37,922)	15,043
Workers' profit participation fund	-	(752)
PROFIT BEFORE TAXATION	(37,922)	14,291
TAXATION	6,195	12,415
PROFIT / (LOSS) AFTER TAXATION	(31,727)	26,706
EARNINGS/(LOSS) PER SHARE (IN RUPEES)	(9.58)	8.06

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