



# Crescent Jute Products Limited

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CJP/CS/KSE/406

February 20, 2014.

The General Manager,  
The Karachi Stock Exchange (Guarantee) Limited,  
Karachi Stock Exchange Building,  
Stock Exchange Road —  
Off: I.I. Chundrigar Road,  
Karachi.

Dear Sir,

Re: **Financial Results For The Half Year Ended December 31, 2013.**

We have to inform you that the Board of Directors of our Company in their Meeting held at 11:30 a.m. on Thursday the February 20, 2014 have considered and approved the 2<sup>nd</sup> Quarter and Six Months Un-Audited Accounts for the period ended December 31, 2013 and the Board of Directors recommended the following:

- (i) **Cash Dividend**  
Nil
- (ii) **Bonus Shares**  
Nil
- (iii) **Right Shares**  
Nil
- (iv) **Any Other Entitlement/Corporate Action**  
Nil
- (v) **Any Other Price-Sensitive Information**  
Nil

The financial results of the Company for the period ended December 31, 2013 are as follows:-

	Half year ended		Quarter ended	
	31 December 2013	31 December 2012	31 December 2013	31 December 2012
	Rupees	Rupees	Rupees	Rupees
Sales	5,577,102	7,470,030	3,080,097	7,435,630
Cost of sales	(6,195,841)	(21,182,023)	(1,075,623)	(14,576,921)
Gross (Loss)/Profit	(618,739)	(13,711,993)	(2,004,474)	(7,141,291)
Distribution cost	(18,410)	(110,450)	(5,650)	(110,450)
Administrative expenses	(13,774,304)	(19,503,320)	(5,646,042)	(9,445,798)
Other expenses	-	(3,614,931)	-	(3,614,931)
	(13,792,714)	(23,228,701)	(5,651,692)	(13,171,179)
	(14,411,453)	(36,940,694)	(3,647,218)	(20,312,470)



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