

CJP/CS/PSE/
April 24, 2017.

Pakistan Stock Exchange Limited,
(formerly Karachi Stock Exchange Limited)
Stock Exchange Building,
Stock Exchange Road
Karachi.

Dear Sir,

Re: Financial Results For The Nine Months Ended March 31, 2017.

We have to inform you that the Board of Directors of our Company in their Meeting held at 11:30 a.m. on Monday the April 24, 2017 have considered and approved the Un-Audited Accounts for the nine months ended March 31, 2017 and the Board of Directors recommended the following:

- (i) Cash Dividend
Nil
- (ii) Bonus Shares
Nil
- (iii) Right Shares
Nil
- (iv) Any Other Entitlement/Corporate Action
Nil
- (v) Any Other Price-Sensitive Information
Nil

The financial results of the Company for the nine months ended March 31, 2017 are as follows:-

	Nine months ended		Quarter ended	
	31 March 2017	31 March 2016	31 March 2017	31 March 2016
	Rupees	Rupees	Rupees	Rupees
INCOME	3,334,652	463,521	1,726,163	361,336
ADMINISTRATIVE EXPENSES	(20,208,982)	(17,468,559)	(7,000,076)	(6,344,440)
OTHER EXPENSES	(1,448,622)	(3,414,754)	(1,359,116)	96,923
FINANCE COST	(13,761,857)	(14,799,284)	(4,156,122)	(4,832,440)
LOSS BEFORE TAXATION	(32,084,809)	(35,219,075)	(10,789,151)	(10,718,621)
TAXATION	(701,168)	(3,732)	(135,713)	(193)
LOSS AFTER TAXATION	(32,785,977)	(35,222,807)	(10,924,864)	(10,718,813)
LOSS PER SHARE – BASIC AND DILUTED	(1.38)	(1.48)	(0.46)	(0.45)

We will be sending you printed Un-Audited Accounts for the nine months ended March 31, 2017 for distribution amongst the members of the Exchange in due course of time.

Thanking you,

**Yours faithfully,
for Crescent Jute Products Limited.**

Company Secretary