

CJP/CS/PSE/  
September 28, 2016.

**Pakistan Stock Exchange Limited,**  
(formerly Karachi Stock Exchange Limited)  
Stock Exchange Building,  
Stock Exchange Road  
Karachi.

Dear Sirs,

**Subject: Financial Results For The Year Ended June 30, 2016.**

We have to inform you that the Board of Directors of our Company in their Meeting held at 11:30 a.m. on Wednesday the September 28, 2016 have considered and approved the Annual Audited Accounts for the year ended June 30, 2016 and the Board of Directors recommended the following:

- (i) Cash Dividend  
Nil
- (ii) Bonus Shares  
Nil
- (iii) Right Shares  
Nil
- (iv) Any Other Entitlement/Corporate Action  
Nil
- (v) Any Other Price-Sensitive Information  
Nil

The financial results of the Company for the year ended June 30, 2015 are as follows:-

	2016 Rupees	2015 Rupees Restated
Sales	-	3,865,155
Cost of Sales	-	(4,516,022)
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Gross Loss	-	(650,867)
Distribution Cost	-	(54,150)
Administrative Expenses	(26,665,969)	(24,154,140)
Other Expenses	(2,386,439)	(3,130,681)
Other Income	1,803,450	15,594,964
Finance Cost	(19,618,922)	(19,819,400)
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Loss before Taxation	(46,867,880)	(32,214,274)
Taxation	(3,743)	8,361,320
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Loss after Taxation	(46,871,623)	(23,852,954)
Loss per share – Basic and diluted	(1.97)	(1.00)

**We will be sending you copies of printed accounts for distribution amongst the members of the exchange in due course of time.**

**Thanking you,**

**Yours faithfully,  
for Crescent Jute Products Limited.**

**Company Secretary**

