

CJP/CS/KSE/LSE/ISE  
February 15, 2016.

**Pakistan Stock Exchange Limited,**  
(formerly Karachi Stock Exchange Limited)  
Stock Exchange Building,  
Stock Exchange Road  
Karachi.

Dear Sir,

Re: **Financial Results For The Half Year Ended December 31, 2015.**

We have to inform you that the Board of Directors of our Company in their Meeting held at 11:30 a.m. on Monday the February 15, 2016 have considered and approved the 2<sup>nd</sup> Quarter and Six Months Un-Audited Accounts for the period ended December 31, 2015 and the Board of Directors recommended the following:

- (i) **Cash Dividend**  
Nil
- (ii) **Bonus Shares**  
Nil
- (iii) **Right Shares**  
Nil
- (iv) **Any Other Entitlement/Corporate Action**  
Nil
- (v) **Any Other Price-Sensitive Information**  
Nil

The financial results of the Company for the period ended December 31, 2015 are as follows:-

	Half year ended		Quarter ended	
	31 December 2015	31 December 2014	31 December 2015	31 December 2014
	Rupees	Rupees	Rupees	Rupees
Sales	-	3,865,155	-	1,174,584
Cost of sales	-	(4,727,604)	-	(2,532,023)
Gross Loss	-	(862,449)	-	(1,357,439)
Distribution cost	-	(54,150)	-	(20,550)
Administrative expenses	(11,124,119)	(11,266,710)	(5,865,936)	(5,299,120)
Other expenses	(3,511,677)	(891,243)	(3,511,677)	(92,529)
	(14,635,796)	(12,212,103)	(9,377,613)	(5,412,199)
	(14,635,796)	(13,074,552)	(9,377,613)	(6,769,638)
Other income	102,185	39,848,621	-	39,697,886
(Loss)/Profit from operations	(14,533,611)	26,774,069	(9,377,613)	32,928,248
Finance cost	(9,966,844)	(10,514,467)	(5,031,333)	(5,257,990)

(Loss)/Profit before taxation	(24,500,455)	16,259,602	(14,408,946)	27,670,258
Taxation	(3,539)	(2,714,655)	-	(2,610,565)
(Loss)/Profit after taxation	<u>(24,503,994)</u>	<u>13,544,947</u>	<u>(14,408,946)</u>	<u>25,059,693</u>
(Loss)/Earning per share – basic and diluted	<u>(1.03)</u>	<u>0.57</u>	<u>(0.61)</u>	<u>1.05</u>

We will be sending you printed 2<sup>nd</sup> Quarter and Six Months Un-Audited Accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,  
for Crescent Jute Products Limited.

**Company Secretary**

**Copy to: Securities and Exchange  
Commission of Pakistan  
7<sup>th</sup> Floor, N.I.C Building,  
63-Jinnah Avenue,  
Blue Area,  
Islamabad.**

**Copy to: Securities and Exchange  
Commission of Pakistan  
Companies Registration Office  
Associated House, 3rd Floor,  
Egerton Road,  
Near L.D.A. Plaza, Lahore.**

