

CJP/CS/KSE/LSE/ISE/
April 28, 2015.

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited,
Karachi Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

Dear Sir,

Re: **Financial Results For The Nine Months Ended March 31, 2015.**

We have to inform you that the Board of Directors of our Company in their Meeting held at 04:30 p.m. on Tuesday the April 28, 2015 have considered and approved the Un-Audited Accounts for the nine months ended March 31, 2015 and the Board of Directors recommended the following:

- (i) **Cash Dividend**
Nil
- (ii) **Bonus Shares**
Nil
- (iii) **Right Shares**
Nil
- (iv) **Any Other Entitlement/Corporate Action**
Nil
- (v) **Any Other Price-Sensitive Information**
Nil

The financial results of the Company for the nine months ended March 31, 2015 are as follows:-

	Nine months ended		Quarter ended	
	31 March 2015	31 March 2014	31 March 2015	31 March 2014
	Rupees	Rupees	Rupees	Rupees
SALES	3,865,155	6,869,198	-	1,292,096
COST OF SALES	(4,943,141)	(8,291,040)	(215,537)	(2,095,199)
GROSS LOSS	(1,077,986)	(1,421,842)	(215,537)	(803,103)

DISTRIBUTION COST	(54,150)	(40,621)	-	(22,211)
ADMINISTRATIVE				
EXPENSES	(17,870,404)	(22,810,762)	(6,603,694)	(9,036,458)
OTHER OPERATING				
EXPENSES	(928,542)	(65,719)	(37,300)	(65,719)
	(18,853,097)	(22,917,102)	(6,640,995)	(9,124,388)
	<u>(19,931,083)</u>	<u>(24,338,944)</u>	<u>(6,856,532)</u>	<u>(9,927,491)</u>
OTHER OPERATING				
INCOME	40,619,940	219,932,267	771,321	6,470,365
PROFIT/(LOSS) FROM				
OPERATIONS	20,688,857	195,593,323	(6,085,211)	(3,457,126)
FINANCE COST	(15,650,703)	(16,321,738)	(5,136,245)	(5,285,306)
PROFIT/(LOSS)				
BEFORE TAXATION	5,038,155	179,271,586	(11,221,456)	(8,742,432)
TAXATION	(807,009)	1,117,157	1,907,646	150,533
PROFIT/(LOSS) AFTER				
TAXATION	<u>4,231,146</u>	<u>180,388,743</u>	<u>(9,313,810)</u>	<u>(8,591,899)</u>
EARNING/(LOSS) PER				
SHARE - BASIC AND				
DILUTED	0.18	7.59	(0.39)	(0.36)

We will be sending you printed Un-Audited Accounts for the nine months ended March 31, 2015 for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,
for **Crescent Jute Products Limited.**

Company Secretary