

CJP/CS/KSE/LSE/ISE/
September 26, 2014.

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited,
Karachi Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

Dear Sirs,

Subject: Financial Results For The Year Ended June 30, 2014.

We have to inform you that the Board of Directors of our Company in their Meeting held at 11:30 a.m. on Friday the September 26, 2014 have considered and approved the Annual Audited Accounts for the year ended June 30, 2014 and the Board of Directors recommended the following:

- (i) **Cash Dividend**
Nil
- (ii) **Bonus Shares**
Nil
- (iii) **Right Shares**
Nil
- (iv) **Any Other Entitlement/Corporate Action**
Nil
- (v) **Any Other Price-Sensitive Information**
Nil

The financial results of the Company for the year ended June 30, 2014 are as follows:-

	2014	2013
	Rupees	Rupees
Sales	21,617,783	18,676,864
Cost of Sales	(21,482,463)	(39,022,755)
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Gross Profit/(Loss)	135,320	(20,345,891)
Distribution Cost	(50,581)	(127,550)
Administrative Expenses	(28,592,809)	(35,274,704)
Other Expenses	(242,440)	(12,524,443)
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	(28,885,830)	(47,926,697)
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Other Income	(28,750,510)	(68,272,588)
	215,693,165	25,598,300
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Profit/(Loss) from Operations	186,942,655	(42,674,288)
Finance Cost	(20,798,028)	(23,925,205)
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Profit/(Loss) before Taxation	166,144,627	(66,599,493)

Taxation	(1,109,841)	2,906,061
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Profit/(Loss) after Taxation	165,034,786	(63,693,432)
Earnings/(Loss) per share - Basic and diluted	6.94	(2.68)

We will be sending you copies of printed accounts for distribution amongst the members of the exchange in due course of time.

Thanking you,

Yours faithfully,
for Crescent Jute Products Limited.

Company Secretary

