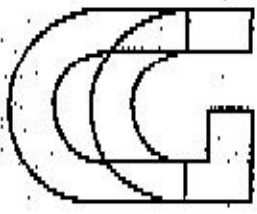


CRESCENT GROUP



## Crescent Jute Products Limited

306, 3rd Floor, Siddiq Trade Centre, 72 Main Boulevard, Gulberg,  
Lahore-54660, Pakistan. Tel : +92-42-35787592 Fax : +92-42-35787594

CJP/CS/KSE/LSE/ISE/ 52  
September 27, 2012.

The General Manager,  
The Karachi Stock Exchange (Guarantee) Limited,  
Karachi Stock Exchange Building,  
Stock Exchange Road  
Off: I.I. Chundrigar Road,  
Karachi.

Dear Sirs,

**Subject: Financial Results For The Year Ended June 30, 2012.**

We have to inform you that the Board of Directors of our Company in their Meeting held at 12:00 noon on Thursday the September 27, 2012 have considered and approved the Annual Audited Accounts for the year ended June 30, 2012 and the Board of Directors recommended the following:

- (i) Cash Dividend  
Nil
- (ii) Bonus Shares  
Nil
- (iii) Right Shares  
Nil
- (iv) Any Other Entitlement/Corporate Action  
Nil
- (v) Any Other Price-Sensitive Information  
Nil

The financial results of the Company for the year ended June 30, 2012 are as follows:-

	2012 Rupees	2011 Rupees
Sales	28,640,044	453,767,999
Cost of Sales	(127,320,634)	(524,172,939)
Gross Loss	(98,680,590)	(70,404,940)
Distribution Cost	(1,800,990)	(13,406,982)
Administrative Expenses	(46,700,832)	(63,186,403)
Other Operating Expenses	(13,109,819)	(6,108,101)
	(61,611,641)	(82,701,486)
	(160,292,231)	(153,106,426)
Other Operating Income	3,873,806	111,655,273
Loss from Operations	(156,418,425)	(41,451,153)



**Faisalabad Office:**  
8th Floor, Habib Bank Building,  
Circular Road, Faisalabad.  
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**Factory:**  
1 Km, Lahore Road, Jaranwala, Pakistan.  
Tel: +92-41-4312797  
Fax: +92-41-4312396  
E-mail: info@cresjute.com.pk  
URL: www.cresjute.com.pk