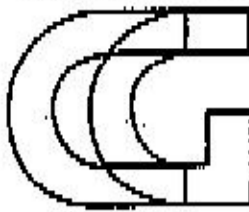


CRESCENT GROUP



## Crescent Jute Products Limited

306, 3rd Floor, Siddiq Trade Centre, 72 Main Boulevard, Gulberg,  
Lahore-54660, Pakistan. Tel : +92-42-35787592 Fax : +92-42-35787594

CJP/CS/KSE/106  
September 30, 2011.

The General Manager,  
The Karachi Stock Exchange (Guarantee) Limited,  
Karachi Stock Exchange Building,  
Stock Exchange Road  
Off: I.I. Chundrigar Road,  
**Karachi.**

Dear Sirs,

**Subject: Financial Results For The Year Ended June 30, 2011.**

We have to inform you that the Board of Directors of our Company in their Meeting held at 11:00 a.m. on Friday the September 30, 2011 have considered and approved the Annual Audited Accounts for the year ended June 30, 2011 and the Board of Directors recommended the following:

- (i) **Cash Dividend**  
Nil
- (ii) **Bonus Shares**  
Nil
- (iii) **Right Shares**  
Nil
- (iv) **Any Other Entitlement/Corporate Action**  
Nil
- (v) **Any Other Price-Sensitive Information**  
Nil

The financial results of the Company for the year ended June 30, 2011 are as follows:-

	2011 Rupees	2010 Rupees
Sales	453,767,999	566,001,815
Cost of Sales	(524,172,939)	(525,658,401)
Gross (Loss)/Profit	(70,404,940)	40,343,414
Distribution Cost	(13,406,982)	(8,966,109)
Administrative Expenses	(63,186,403)	(60,633,541)
Other Operating Expenses	(6,108,101)	(16,184,694)
	(82,701,486)	(85,784,344)
Other Operating Income	(153,106,426)	(45,440,930)
	111,655,273	554,837
Loss from Operations	(41,451,153)	(44,886,093)
Finance Cost	(55,080,772)	(39,182,735)
Loss before Taxation	(96,531,925)	(84,068,828)



**Faisalabad Office:**  
8th Floor, Habib Bank Building,  
Circular Road, Faisalabad.  
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**Factory:**  
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Tel: +92-41-4312797  
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E-mail: info@cresjute.com.pk  
URL: www.cresjute.com.pk