



Crescent Jute Products Limited

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CJP/CS/KSE/LSE/ISE/ 63
April 28, 2011.

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited,
Karachi Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

Dear Sir,

Re: **Financial Results For The Nine Months Ended March 31, 2011.**

We have to inform you that the Board of Directors of our Company in their Meeting held at 11:30 a.m. on Thursday the April 28, 2011 have considered and approved the Un-Audited Accounts for the nine months ended March 31, 2011 and the Board of Directors recommended the following:

- (i) Cash Dividend
Nil
- (ii) Bonus Shares
Nil
- (iii) Right Shares
Nil
- (iv) Any Other Entitlement/Corporate Action
Nil
- (v) Any Other Price-Sensitive Information
Nil

The financial results of the Company for the nine months ended March 31, 2011 are as follows:-

	Nine months ended		Quarter ended	
	31 March 2011	31 March 2010	31 March 2011	31 March 2010
	Rupees	Rupees	Rupees	Rupees
SALES	185,874,942	198,372,032	58,034,118	77,705,762
COST OF SALES	238,921,529	182,216,664	96,208,376	48,740,281
GROSS (LOSS) / PROFIT	(53,046,587)	16,155,368	(38,174,258)	28,965,481
DISTRIBUTION COST	6,499,583	4,170,578	957,697	1,380,733
ADMINISTRATIVE EXPENSES	51,833,438	43,670,329	17,675,616	13,308,086
OTHER OPERATING EXPENSES	1,999,967	14,050,074	471,055	1,285,407
	60,332,988	61,890,981	19,104,368	15,974,226
	(113,379,575)	(45,735,613)	(57,278,626)	12,991,254
OTHER OPERATING INCOME	2,967,879	294,466	720,523	132,566
LOSS FROM OPERATIONS	(110,411,696)	(45,441,147)	(56,558,103)	13,123,821
FINANCE COST	40,189,346	27,162,714	16,486,435	11,181,701
LOSS BEFORE TAXATION	(150,601,042)	(72,603,861)	(73,044,538)	1,942,120
PROVISION FOR TAXATION	(7,005,293)	(2,142,910)	(2,452,779)	(689,641)
LOSS AFTER TAXATION	(143,595,749)	(70,460,951)	(70,591,759)	2,631,761
LOSS PER SHARE - BASIC AND DILUTED (RUPEES)	(6.04)	(2.97)	(2.97)	0.11



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