



Crescent Jute Products Limited

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Lahore-54660, Pakistan. Tel : +92-42-35787592 Fax : +92-42-35787594

CJP/CS/KSE/1
February 25, 2011.

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited,
Karachi Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

Dear Sir,

Re: **Financial Results For The Half Year Ended December 31, 2010.**

We have to inform you that the Board of Directors of our Company in their Meeting held at 11:30 a.m. on Friday the February 25, 2011 have considered and approved the Six Monthly Un-Audited Accounts for the period ended December 31, 2010 and the Board of Directors recommended the following:

- (i) **Cash Dividend**
Nil
- (ii) **Bonus Shares**
Nil
- (iii) **Right Shares**
Nil
- (iv) **Any Other Entitlement/Corporate Action**
Nil
- (v) **Any Other Price-Sensitive Information**
Nil

The financial results of the Company for the period ended December 31, 2010 are as follows:-

	Half year ended		Quarter ended	
	31 December 2010	31 December 2009	31 December 2010	31 December 2009
	Rupees	Rupees	Rupees	Rupees
Sales	127,840,824	120,666,269	74,646,287	83,001,540
Cost of sales	(142,713,153)	(133,476,382)	(85,647,082)	(79,241,180)
Gross (loss) / profit	(14,872,329)	(12,810,113)	(11,000,795)	3,760,360
Distribution cost	(5,541,886)	(2,789,844)	(1,704,450)	(1,263,451)
Administrative expenses	(34,157,822)	(30,362,243)	(16,533,057)	(13,668,668)
Other operating expenses	(1,528,931)	(12,764,667)	(62,647)	(12,728,606)
	(41,228,639)	(45,916,754)	(18,300,154)	(27,660,725)
	(56,100,968)	(58,726,867)	(29,300,949)	(23,900,365)



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