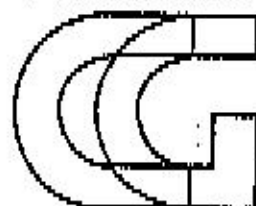


CRESCENT GROUP



Crescent Jute Products Limited

306, 3rd Floor, Siddiq Trade Centre, 72 Main Boulevard, Gulberg,
Lahore-54660, Pakistan. Tel : +92-42-5787592 Fax : +92-42-5787594

CJP/CS/KSE/LSE/ISE/471
October 29, 2008.

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited,
Karachi Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

Dear Sir,

Re: **Financial Results For The Quarter Ended September 30, 2008.**

We have to inform you that the Board of Directors of our Company in their Meeting held at 12:30 noon on Wednesday the October 29, 2008 have considered and approved the Quarterly Un-Audited Accounts for the period ended September 30, 2008.

The financial results of the Company for the period ended September 30, 2008 are as follows:-

| | September 30, 2008 Rupees | September 30, 2007 Rupees |
|-------------------------------|------------------------------|------------------------------|
| Sales | 187,447,436 | 116,548,905 |
| Cost of Goods Sold | 151,677,365 | 115,902,082 |
| Gross profit | 35,770,071 | 646,823 |
| Operating Expenses | | |
| Administration expenses | 19,006,925 | 21,823,308 |
| Selling and general expenses | 4,982,488 | 1,752,389 |
| | 23,989,413 | 23,575,697 |
| Operating profit/(loss) | 11,780,657 | (22,928,874) |
| Other income/(loss) | (1,452,807) | (5,475,933) |
| | 10,327,851 | (28,404,807) |
| Financial charges | 5,870,286 | 3,847,745 |
| Profit/(loss) before taxation | 4,457,565 | (32,252,552) |
| Provision for taxation | - | 649,928 |
| Profit/(loss) after taxation | 4,457,565 | (32,902,480) |
| Earning per share | 0.19 | 10.47 |

We will be sending you printed Un-Audited Quarterly Accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,
for Crescent Jute Products Limited.

Company Secretary



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E-mail: info@cresjute.com.pk
URL: www.cresjute.com.pk