

Reproduced hereunder the contents of letter dated September 27, 2007 received from **CRESCENT JUTE PRODUCTS LIMITED**, for information of members of the Exchange.

CRESCENT GROUP



Crescent Jute Products Limited

306, 3rd Floor, Siddiq Trade Centre, 72 Main Boulevard, Gulberg,
 Lahore-34660, Pakistan. Tel : +92-42-5787592 Fax : +92-42-5787594
 September 27, 2007.

The General Manager,
 The Karachi Stock Exchange (Guarantee) Limited,
 Karachi Stock Exchange Building,
 Stock Exchange Road
 Off: I.I. Chundrigar Road,
Karachi.

Dear Sir,

Re: **Financial Results For The Year Ended June 30, 2007.**

We have to inform you that the Board of Directors of our Company in their Meeting held at 12:30 p.m. on Thursday the September 27, 2007 have considered and approved the Annual Audited Accounts for the year ended June 30, 2007.

The financial results of the Company for the year ended June 30, 2007 are as follows:-

	2007	2006
	Rupees	Rupees
Sales - Net	460,717,495	443,420,345
Cost of Goods Sold	478,044,841	433,415,917
Gross (Loss)/Profit	(17,327,346)	10,004,428
Operating Expenses		
Administrative Expenses	62,161,497	52,971,964
Selling and General Expenses	10,886,804	11,913,116
	73,048,301	64,885,080
Operating Loss	(90,375,647)	(54,880,652)
Other Income	296,767,926	56,227,046
	206,392,279	1,346,394
Financial and other Charges	45,562,328	58,702,430
Profit/(Loss) before Taxation	160,829,951	(57,356,036)
Provision for taxation	(3,112,912)	(2,608,637)
Profit/(Loss) after Taxation	157,717,039	(59,964,673)
Earnings/(Loss) per share - Basic and Diluted	10.47	(3.98)

We will be sending you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,
 for Crescent Jute Products Limited.

Company Secretary