



## Central Insurance Company Limited

Dawood Centre, M.T. Khan Road, Karachi, Pakistan  
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35-A, Shahrah-e-Abdul Hameed, Bin Baades, Lahore.  
Tel: (92-42) 36301601-7 Lines. Fax: (92-42) 36364316, 36360343  
website: <http://www.dawoodgroup.com>  
website: <http://www.ceninsure.com>

### FORM-25

November 30, 2011

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Material Information**

Dear Sir,

In accordance with Clause (xxiii) of the Listing Regulation No.35 under Code of Corporate Governance, we are pleased to convey the following material information:

With reference to our previous letter dated January 27, 2011 conveying material information relating to discontinuation of insurance business by Central Insurance Company Limited ("the Company"), change of name of the Company and alteration of the Company's Memorandum and Articles of Association, the Securities and Exchange Commission of Pakistan ("the Commission") has been pleased to de-register the Company as an insurer and has revoked the Company's License to carry on insurance business from today pursuant to its powers conferred under Section 9(2) of the Insurance Ordinance, 2000. The Commission's (Insurance Division) Certificate of Revocation of Registration dated November 30, 2011 is enclosed.

Due to its de-registration as an insurer, the Company has ceased to be an Insurance Company with effect from today and henceforth the Company's insurance business stands discontinued in entirety. However the company shall continue to exist and operate as a listed company with the purpose of undertaking investments in securities and financial instruments of all kinds.

The Company is also expected to receive formal confirmation by the Commission in respect of the alteration of the Company's Memorandum of Association under Section 21 of the Companies Ordinance, 1984, for which an Application has already been made by the Company.

The Registrar of Companies is also expected to approve the change of name of the Company from "Central Insurance Company Limited" to "Cyan Limited", for which an Application has already been made under Section 39 of the Companies Ordinance, 1984.

Yours Sincerely,

SULAIMAN S. MEHDI  
COO & Company Secretary

#### CC

1. The Commissioner, Insurance Division - SECP Karachi
2. The Executive Director, Insurance Division - SECP Karachi
3. The Commissioner, Company Law Division - SECP Islamabad
4. The Registrar SECP CRO, Karachi.
5. Securities & Exchange Commission of Pakistan, Islamabad (Enforcement Division).
6. Central Depository Company of Pakistan Ltd.
7. Share Registrar - Technology Trade (Pvt.) Limited

A Dawood Group Company