



Central Insurance Company Limited

Dawood Centre, M.T. Khan Road, Karachi, Pakistan
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35-A, Shahrah-e-Abdul Hameed, Bin Baades, Lahore.
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website: <http://www.ceninsura.com>

FORM-3

October 25, 2011

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building
Off I.I. Chundrigar Road,
Karachi.

Sub: Financial Results for the quarter and nine months ended September 30, 2011.

Dear Sir,

It is to inform you that the Board of Directors of Central Insurance Company Limited ("the company") in their Meeting held on October 24, 2011 at 10:00 a.m. at the registered office of the company situated at Dawood Centre, M. T. Khan Road, Karachi has approved the Financial Statements of the company for the quarter and nine months ended September 30, 2011 and recommended the following:

(i) CASH DIVIDEND: NIL

(ii) BONUS SHARES: NIL

The financial results of the company are as follows:

	Three Months		Nine Months	
	30-Sep-11	30-Sep-10	30-Sep-11	30-Sep-10
	(Rupees in '000)			
Net premium Revenue	(58)	2,668	756	8,153
Net Claims	(1,312)	5,775	10,702	3,700
Expenses	(5,563)	(3,078)	(18,041)	(8,811)
Net Commission	-	3,413	1,727	10,565
Underwriting Result	(6,933)	8,778	(4,856)	13,607
Net Investment Income	33,218	58,477	278,777	142,755
(Provision)/reversal of impairment in value of available for sale investments	(249,424)	6,435	(198,083)	51,520
Other Income	738	1,081	1,906	3,511
Financial Charges	(5)	(1,595)	(200)	(1,595)
General and administration expenses	7,130	(3,111)	(23,991)	(10,608)
(Loss)/Profit before tax	(215,276)	70,065	53,553	199,190
Provision for taxation	(1,058)	(8,191)	(7,059)	(14,840)
(Loss)/Profit after tax	(216,334)	61,874	46,494	184,350
Balance at commencement of the nine months			3,326,463	2,957,063
Issue of Bonus shares @ 40% (2010: 25%)			(111,672)	(50,760)
Final dividend for the year ended December 31,2010 at Rs.1.50 per share (2009:Rs.1 per share)			(41,877)	(20,304)
Issue of Bonus shares Nil (2010: 10%)			-	(25,380)
Interim Dividend Nil (2010: Rs.1 per Share)			-	(25,380)
Balance of un-appropriated profit at the end of the nine months			3,219,408	3,019,589
		Restated		Restated
Earnings per shares (Rupees)	(5.53)	1.58	1.19	4.72

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A Dawood Group Company