

**Central Insurance Company Limited**

Dawood Centre, M.T. Khan Road, Karachi, Pakistan  
Tel: (92-21) 35686001-16 Dir: 35684019-35681491 Fax: (92-21) 35680218

35-A, Shahrah-e-Abdul Hamood, Bin Qaades, Lahore.  
Tel: (92-42) 36301601-7 Lines; Fax: (92-42) 36364316, 36360343  
website: <http://www.dawoodgroup.com>  
website: <http://www.ceninsure.com>

May 02, 2011

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
Off I.I. Chundrigar Road,  
Karachi.

The Company Secretary  
Lahore Stock Exchange (Guarantee) Limited,  
19, Khayaban-e-Aiwan-e-Iqbal,  
Lahore.

Dear Sir,

Consequent to the 51st Annual General Meeting of the Company and the Election of Directors held on April 30, 2011, it is to inform you that the following individuals have been elected as Directors of Central Insurance Company Limited with effect from April 30, 2011 for a term of three years:

- i. Mr. A. Samad Dawood
- ii. Mr. Isar Ahmad
- iii. Mr. Shafiq Ahmed
- iv. Mr. Shabbir Hussain Hashmi
- v. Mr. M. Jawaid Iqbal
- vi. Mr. Ruhail Yousuf Muhammad
- vii. Mr. Shahid Hamid Pracha

The newly elected Board met on April 30, 2011, to elect the Chairman and appoint the Chief Executive Officer. The Board unanimously elected Mr. Shabbir Hussain Hashmi as Chairman and re-appointed Mr. A. Samad Dawood as the Chief Executive Officer, each for a term of three years effective from April 30, 2011.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,

Sulaiman S. Mehdi  
(COO & Company Secretary)

Cc: Securities and Exchange Commission of Pakistan (Insurance Division - Karachi)  
Securities and Exchange Commission of Pakistan (Enforcement Division - Islamabad)